

Farm Bureau Life

Below are a series of questions and answers regarding this product. Please refer to the original policy or contact your provider for more detailed information (management, investment performance history, etc.). If you are invested with this provider, use the information below to help you compare benefits, features, and fees with our plan's 4 active investment providers.

Product Name: Variable Universal Life

Customer Service: 800-247-4170

Type of Product: Life Insurance

Does this product have . . .

1.	a guaranteed minimum earnings rate for this contract?	No	
2.	an annual contract fee?	Yes	7% of each premium payment deducted monthly
3.	internal fund transfer fees?	Yes	none in 1st policy year then \$10/transfer (not to exceed \$25)
4.	an annual penalty-free withdrawal amount?	No	
5.	quarterly statements sent to the participant's home address?	Yes	quarterly
6.	the ability for participants to request account information and make asset allocation changes without the State of Iowa's involvement?	Yes	
7.	online access to accounts for the participant?	No	
8.	distribution options including lump sum(s), systematic payments, annuity payments and transfer/rollovers?	Yes	all - annuity options available upon maturity, surrender or partial withdrawal
9.	a surrender charge?	Yes	first 6 policy years - factors based on issue age, sex, and underwriting class
10.	surrender charge exceptions?	Yes	terminal illness, total disability under age 65, or after using a qualified nursing care center for 90 consecutive days or more
11.	a guaranteed principal return at death?	Yes	either specified amount or specified amount plus accumulated value
12.	disclosure of total fees?	Yes	
13.	ability to send distribution payments to participant's home address or bank account?	Yes	
14.	correct tax reporting on taxable withdrawals?	Yes	

